

# Market overview

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Daily technical analysis report

Wednesday  
05 - Aug. 2020



### EGX 30



### HRMSL

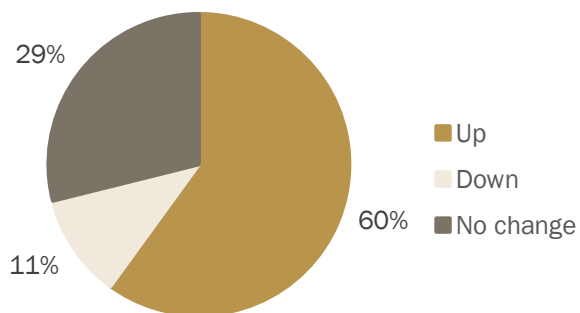


INDEX	LAST	Pivot	CHANGE
EGX30	10,620	10,628	0.19%
HRMSL	1,037	1,036	0.28%

INDEX	S2	S1	R1	R2
EGX30	10,270	10,465	10,750	11,000
HRMSL	983	1,007	1,050	1,080

Direction	Short	Medium	Long
EGX30	Side	Up	Down
HRMSL	Side	Up	Down

### Depth



EGX30 closed on advance at 10,620 with above average volumes. After violating the upward trendline, that begun within the mid of the last March, the index has found a solid support level at 10,270 then it bounced off it well. At the current time, the index closed above a vital resistance level at 10,600. A confirmed breakout to this level can thrust the index towards the following resistance level at 11,000. On the other hand, declining below the key support at 10,270 nullifies the previous scenario.

Hermes last price index closed on advance at 1,037. That's an affirmed violation of the upward trendline, that begun at the mid of the last March \_As like as\_ EGX30. It also has found a solid support level at 983.00, then bounced off it well. Right now, the index is heading to test the following resistance level at 1,050. A substantial breakout to this level can thrust the index towards 1,080 whereas declining below the key support level at 983.00 one more time nullifies the previous scenario.

 EGX70EWI



Last	1,565
R2	1,650
R1	1,600
S1	1,550
S2	1,473
YTD	22.50%
MTD	1.94%

 Today Selection (MPRC.EGX)



Last	4.11
R2	4.80
R1	4.50
S1	4.00
S2	3.80
YTD	-5.73%
MTD	8.44%

EGX70EWI closed on an advance at 1,565 with average volume. The index has been moving within an upward channel started the last March. Likewise, it is headed to test a key resistance level at 1,600. Breaking this level can push the index towards the next resistance level at 1,650. On the other hand, declining below 1,473 one more time invalidates the bullish scenario.

MPRC.EGX managed to break out the downward trendline, that started in September 2019, accompanied by heavy volume. Also, it managed to break out the important resistance level at 4,00. Hence odds favor an advance towards the next target at 4,50 then by a breakout to this level the second target will be 4.80, while declining below 4.00 one more time invalidates the previous scenario.



Stock Analysis

Ticker	Name	Direction	Last	S	R	Recommendation	T	SL
<b>Banking Sector</b>								
ADIB	Abu Dhabi Islamic Bank	Side	10.12	9.70	10.50	Profit taking	10.50	9.30
COMI	CIB	Side	62.50	61.00	65.00	Buy	65.00	61.00
EXPA	Export Development Bank	Up	11.33	10.65	11.60	Hold	11.60	10.50
<b>Financial Service Sector</b>								
AIH	Arabia Investments Holding	Down	0.352	0.320	0.380	Buy	0.380	0.340
CCAP	Qalaa Holdings	Side	1.46	1.30	1.50	Add Position	1.50	1.30
CICH	CI Capital Holding	Up	4.20	4.00	4.20	Profit taking	4.30	4.00
HRHO	EFG Hermes	Up	13.90	13.00	15.00	Profit taking	15.00	13.50
FWRV	Fawry	Up	19.56	18.50	2.50	Add Position	20.50	18.50
PIOH	Pioneers Holding	Side	3.72	3.50	3.85	Add Position	3.85	3.50
BTFH	Beltone Financial Holding	Up	2.76	2.55	2.85	Profit taking	2.85	2.50



Stock Analysis

Ticker	Name	Direction	Last	S	R	Recommendation	T	SL
<b>Real Estate Sector</b>								
HELI	Heliopolis Housing	Up	6.00	5.55	6.13	Reduce position	6.40	5.55
MNHD	Madinet Nasr Housing	Side	2.98	2.70	3.20	Hold	3.20	2.70
OCDI	SODIC	Up	11.68	11.00	12.00	Hold	12.50	11.00
PHDC	Palm Hills	Up	1.40	1.25	1.45	Profit taking	1.50	1.25
EMFD	Emaar Misr	Side	2.36	2.25	2.40	Hold	2.40	2.20
TMGH	TMG Holding	Up	6.00	5.50	6.00	Add position	6.50	5.50
PORT	Porto Group	Up	0.596	0.55	0.62	Reduce position	0.62	0.55
<b>Basic Resources Sector</b>								
ABUK	Abu Qir Fertilizers	Up	14.90	14.50	16.00	Reduce position	16.60	14.50
ESRS	Ezz Steel	Side	5.94	5.50	6.00	Reduce position	6.50	5.50
SKPC	Sidi Kerir Petrochemicals	Side	6.40	6.00	7.50	Hold	7.50	6.00
EGAL	Egypt Aluminum	Up	11.70	11.00	12.50	Hold	13.00	11.00



Stock Analysis

Ticker	Name	Direction	Last	S	R	Recommendation	TP	SL
<b>Travel &amp; Leisure sector</b>								
EGTS	Egyptian Resorts	Side	1.424	1.30	1.50	Add position	1.50 -1.60	1.30
RTVC	Remco	Up	2.74	2.50	2.82	Buy	3.00	2.50
<b>Industrial Goods sector</b>								
AUTO	GB Auto	Up	2.25	2.00	2.30	Hold	2.30	2.00
ELEC	Electro Cable	Side	1.311	1.20	1.35	Reduce position	1.35	1.20
SWDY	Elsewedy Electric	Down	6.81	6.50	7.00	Hold	7.00	6.50
<b>Textile &amp; Durables sector</b>								
ACGC	Arab Cotton Ginning	Up	2.14	1.90	2.20	Hold	2.20	1.90
DSCW	Dice	Down	1.441	1.35	1.50	Hold	1.50	1.35
KABO	Kabo	Up	0.822	0.80	0.85	Hold	0.85	0.80
ORWE	Oriental Weavers	Up	5.67	5.50	6.00	Add position	6.00	5.40

 Pivot Points Table

Ticker	Name	Last	Pivot Point	MA 5D	TP	Return	SL	Risk
OIH	Orascom Investment Holding	0.481	0.45	0.424	0.51	5.96%	0.45	-5.96%
MPRC	Media Production City	4.11	4.08	3.772	4.28	4.22%	3.94	-4.22%
OBRI	El Obour Real Estate Investment	7.49	7.19	6.962	7.79	3.96%	7.19	-3.96%
MPCO	Mansoura Poultry	9.09	8.81	8.292	9.37	3.04%	8.81	-3.04%
DSCW	Dice	1.441	1.40	1.303	1.48	3.03%	1.40	-3.03%
MEPA	Medical Packaging	1.944	1.89	1.735	2.00	2.97%	1.89	-2.97%
ENGCC	ICON	5.17	5.07	4.86	5.31	2.64%	5.03	-2.64%
CERA	Remas	1.46	1.42	1.295	1.50	2.56%	1.42	-2.56%
EIUD	Egyptians for Investment	1.567	1.55	1.493	1.60	2.25%	1.53	-2.25%

**Pivot Points Table:**

It is an automated calculation contains the value of the 5 days moving average and pivot point for all stocks in the market.

Pivot Point:

a pivot point is a price level that is used by traders as a possible indicator of market movement. A pivot point is calculated as an average of significant prices (high, low, close) from the performance of a market in the prior trading period..

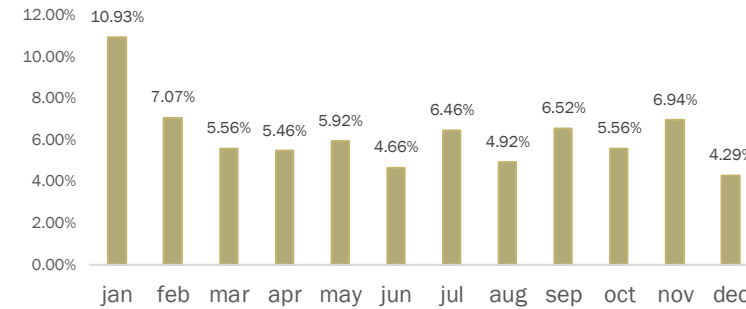
Using: in very short-term trading like zero trading orders(High Risk). And it is valid only for one day.



EGX Market Calendar

Jan		Feb		Mar	
Positive	62.96%	Negative	51.85%	Negative	51.85%
Average Return	10.93%	Average Return	7.07%	Average Return	5.56%
Apr		May		Jun	
Positive	59.26%	Negative	55.56%	Negative	62.96%
Average Return	5.46%	Average Return	5.92%	Average Return	4.66%
Jul		Aug		Sep	
Negative	55.56%	Positive	70.37%	Positive	66.67%
Average Return	6.46%	Average Return	4.92%	Average Return	6.52%
Oct		Nov		Dec	
Positive	62.96%	Positive	55.56%	Positive	74.07%
Average Return	5.56%	Average Return	6.94%	Average Return	4.29%

Average Return



This is a statistical study has prepared by the Technical Analysis Desk. That made by using Hermes last price index data during the last 27 years, to measure the average return for each month separately,

Aug

Positive	70.37%
Average Return	4.92%

In terms of this study, **August** is a positive month, at 70.37 over the past 27 years, with an average return of 4.92%.

**EGX market calendar:**  
The conclusion of this study is a market calendar, that shows the positive and negative months during the last 27 years and gives us an expectation about every month of the year (positive, negative, and its average return).



### Report Guide

**S** : The support level.

**R** : The Resistance level.

**T**: Price Target.

**SL** : The level of stop loss.

**Direction**: The market trend(Up – Down – Side).

**MA** : Moving Average (is a simple technical analysis tool that smooths out price data by creating a constantly updated average price).

**BB** :Bollinger Bands(is a technical analysis tool defined by a set of trendlines plotted two standard deviations [positively and negatively] away from a simple moving average [SMA] of a security's price, but which can be adjusted to user preferences).

**Pivot Points** : a pivot point is a price level that is used by traders as a possible indicator of market movement. A pivot point is calculated as an average of significant prices (high, low, close) from the performance of a market in the prior trading period.

**YTD** : Year to date.

**MTD** : Month to date.

### Disclaimer

This report has been prepared by the technical analysis desk on the basis of data available to all. And the outlook in this report has built according to this data with credibility and scientific and accurate methods that we believe in its authenticity, and the company is not responsible for any investment or speculative decisions made based on the information contained in this report.

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